

Little Rock Water Reclamation Authority

Statement of Income

Mar 31, 2024

PRIOR YEAR CUR MONTH	CURRENT MONTH				PRIOR YTD ACTUAL	CURRENT YEAR TO DATE				12 MONTHS ACTUAL
	BUDGET	ACTUAL	VARIANCE			BUDGET	ACTUAL	VARIANCE		
Operating Revenues										
2,471,089	2,371,620	2,192,181	(179,439)	1) Domestic Assessments	7,429,396	7,343,811	7,214,604	(129,207)		30,848,703
2,607,746	2,617,727	2,657,123	39,396	2) Non-Domestic Assessments	8,016,374	8,956,843	9,111,937	155,094		36,452,054
108,386	115,977	104,841	(11,136)	3) Industrial Surcharge	371,286	347,931	343,326	(4,605)		1,470,670
81,689	54,641	1,359,306	1,304,665	4) Other Fees and Income	315,868	283,923	1,599,953	1,316,030		3,002,817
5,268,910	5,159,965	6,313,450	1,153,485	Total Operating Revenues	16,132,925	16,932,508	18,269,821	1,337,313		71,774,245
Operating Expenses										
1,170,187	1,148,794	1,021,051	(127,743)	5) Salaries	3,997,902	4,087,293	3,934,626	(152,667)		13,911,682
580,340	512,721	364,714	(148,007)	6) Benefits	1,738,148	1,549,115	1,260,386	(288,729)		6,535,674
336,797	218,809	243,213	24,405	6) Supplies	714,044	658,276	621,406	(36,870)		2,525,378
321,330	431,178	446,879	15,701	7) Contract Services	742,351	1,158,950	1,150,460	(8,490)		5,887,381
35,736	49,663	8,578	(41,085)	8) Vehicle Expenses	116,742	148,989	113,824	(35,165)		494,907
154,785	175,658	246,383	70,725	9) Utilities	584,287	526,974	685,976	159,002		2,407,944
91,131	133,599	120,915	(12,684)	10) Administrative	233,788	329,827	285,777	(44,051)		1,044,256
2,690,306	2,670,421	2,451,733	(218,688)	Total Operating Expenses	8,127,263	8,459,424	8,052,455	(406,969)		32,807,223
2,578,604	2,489,544	3,861,717	1,372,173	Net Income Before Depreciation	8,005,662	8,473,084	10,217,366	1,744,282		38,967,022
1,695,505	1,636,000	1,741,497	105,497	13) Depreciation	5,093,302	4,908,000	5,230,016	322,016		20,782,492
883,099	853,544	2,120,221	1,266,677	Net Income After Depreciation	2,912,360	3,565,084	4,987,350	1,422,266		18,184,530
Non-Operating Revenue										
54,306	230,928	295,920	64,992	16) Interest Income	45,720	618,442	755,753	137,311		3,390,135
6,050	5,000	8,383	3,383	17) Gain on Disposal of Proper	7,075	15,000	28,468	13,468		202,115
0	0	0	0	18) Unrealized Gain on Investm	465,466	0	260,472	260,472		0
35,958	6,250	1,847	(4,403)	19) Miscellaneous Income	40,400	18,750	20,266	1,516		104,511
96,313	242,178	306,150	63,972	Total Non-Operating Revenue	558,662	652,192	1,064,959	412,767		3,696,760
979,412	1,095,722	2,426,371	1,330,649	Income Before Non-Operating Expenses	3,471,022	4,217,276	6,052,309	1,835,033		21,881,291
Non-Operating Expense										
1,016,603	932,753	937,012	4,260	24) Interest on Funded Debt	3,049,808	2,798,258	2,811,037	12,779		12,110,522
0	0	0	0	25) Loss on Disposal of Proper	0	0	0	0		696,634
0	0	0	0	26) Bond Issue Expense	0	0	0	0		49,899
1,016,603	932,753	937,012	4,260	Total Non-Operating Expense	3,049,808	2,798,258	2,811,037	12,779		12,857,055
(37,191)	162,969	1,489,358	1,326,389	NET INCOME	421,213	1,419,018	3,241,271	1,822,253		9,024,236