

Little Rock Water Reclamation Authority

Statement of Net Position

As of Mar 31, 2024, and 2023

	<b>2024</b>	<b>2023</b>
<b>Current Assets</b>		
Cash and cash equivalents	74,278,669	61,390,477
Accounts Receivable	11,998,338	11,816,396
Inventory	1,443,053	1,293,337
Prepaid Items	414,127	529,733
Total Current Assets	88,134,188	75,029,942
<b>Restricted current assets</b>		
Restricted for Bond-Cash & Eq	6,239,052	5,764,577
Restricted for Bond-Prepaid It	4,787,693	2,055,136
Total Restricted current assets	11,026,745	7,819,714
<b>Noncurrent Assets</b>		
NC-Unrestricted Investments	6,661,187	6,170,903
NC Restricted Investments	605,000	605,000
SBITA Asset Lease	523,679	475,922
Total Noncurrent Assets	7,789,867	7,251,824
<b>Capital Assets (Net of Depr)</b>		
SBITA Accumulated Amortization	(334,229)	(163,135)
Capital Asset-Land	5,434,140	5,434,140
Capital Asset-CWIP	82,996,448	77,094,435
Capital Asset-Building & Imp	178,233,499	173,962,317
Capital Asset-Infrastructure	514,493,302	495,464,771
Capital Asset-Equipment	96,490,915	94,513,399
Capital Asset-Accumulated Depr	(288,134,939)	(268,005,548)
Total Capital Assets (Net of Depr)	589,179,137	578,300,379
Total assets	696,129,936	668,401,859
<b>Deferred Outflows of Resources</b>		
Deferred Outflow-Bond Refund	9,506,658	11,917,611
Deferred Outflow-Pension Fund	5,550,859	5,558,573
Deferred Outflow-OPEB Funding	3,136,433	3,162,466
Total Deferred Outflows of Resources	18,193,950	20,638,650
Total assets and deferred outflows of resources	<u>714,323,886</u>	<u>689,040,509</u>

Little Rock Water Reclamation Authority  
Statement of Net Position  
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	2024	2023
<b>Current Liabilities</b>		
Accounts Payable	828,368	1,233,925
Franchise Fees	488,421	507,586
Service Line Replace Fee	1,489,608	1,119,099
Accrued Wages & Rel Liability	662,135	1,505,780
Accrued Expenditures & Other	60,000	10,870
Compensated Absences	1,282,580	1,313,167
Construction Contract Payable	2,220,847	1,248,165
Accrued Bond/Not Int Payable	4,311,831	4,348,001
Bond Note Payable Current	14,437,520	6,560,000
Total Current Liabilities	25,781,310	17,846,594
<b>Noncurrent Liabilities</b>		
NC SBITA LT Lease Liability	0	130,834
Non Current Bond/Note Pay (Net	401,419,639	396,309,246
Non-Current Liab-Net Pension	19,405,717	18,822,344
Non-Current Liab-OPEB	6,607,750	5,527,492
Total Noncurrent Liabilities	427,433,106	420,789,915
Total liabilities	453,214,417	438,636,509
<b>Deferred Inflows of Resources</b>		
Deferred Inflows-Pension Fund	676,650	398,879
Deferred Inflow-OPEB Fund	2,613,019	2,970,920
Total Deferred Inflows of Resources	3,289,669	3,369,799
<b>Net Position</b>		
Net Asset-Debt Reserve/Service	10,324,080	9,852,563
Net Asst-Invest in Cap Asset-N	184,052,861	187,511,879
Unrestricted	63,442,859	49,669,759
Total Net Position	257,819,800	247,034,201
Total liabilities, deferred inflows of resources and net position	<u>714,323,886</u>	<u>689,040,509</u>